



MARKET OVERVIEW

NIFTY OPEN INTEREST

STOCK OPEN INTEREST

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MARKET OVERVIEW

Indices Snapshot :

Nifty	28-09-2023	27-09-2023	Chng	%Chng
Spot	19523.55	19716.45	-192.9	-0.98%
Fut	19655	19828.9	-173.9	-0.88%
Open Int	10405550	6436050	3969500	61.68%
Implication	SHORT BUILDUP			
Bank Nifty	28-09-2023	27-09-2023	Chng	%Chng
Spot	44300.95	44588.3	-287.35	-0.64%
Fut	44597.95	44920	-322.05	-0.72%
Open Int	2256165	1217265	1038900	85.35%
Implication	SHORT BUILDUP			

Nifty Technical View : 29-09-2023

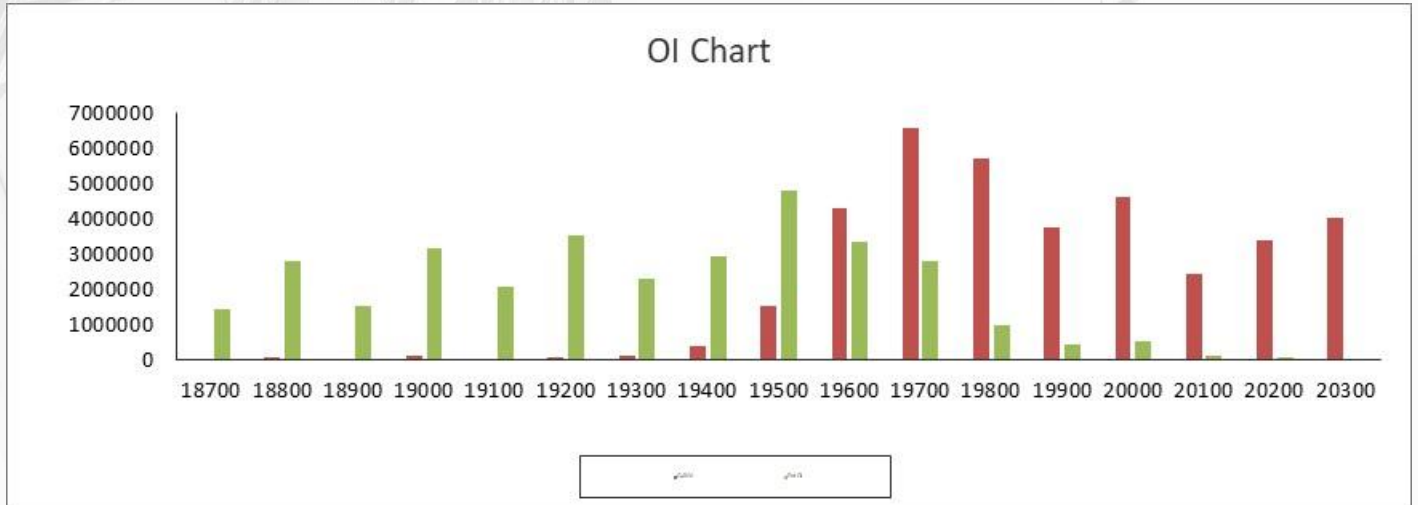
Index	Nifty	S2	S1	Pivot	R1	R2
Close Price	19523.6	19320	19422	19594	19696	19869

Nifty opened with an upward gap but witnessed selling from the opening tick to end near the day's low. Nifty closed at 19524 with a loss of 193 points. On the daily chart the index has formed a Bearish candle which has totally Engulfed its previous day's move forming a "Bearish Engulfing" candlestick formation which is a bearish reversal formation. For such formations confirmation is necessary, so if the index breaks below previous day's low it would witness a change of trend to the downside. The chart pattern suggests that if Nifty breaks and sustains below 19490 level it would witness selling which would lead the index towards 19450-19400 levels. However if index crosses above 19650 level it would witness pullback rally which would take the index towards 19700-19750.

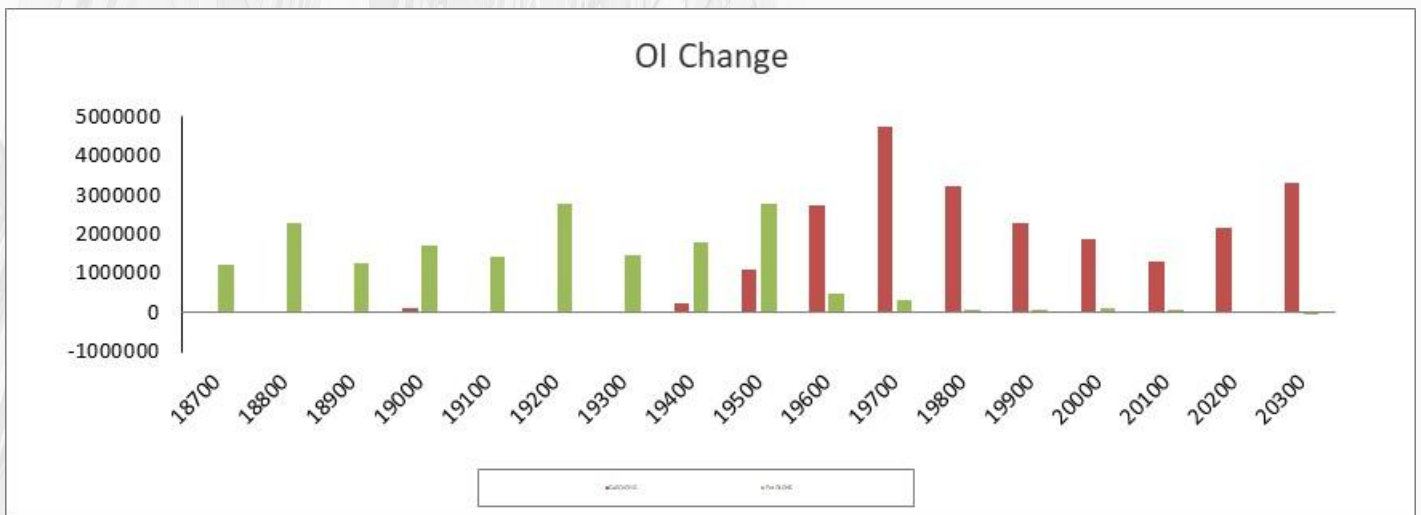


NIFTY OPEN INTEREST

Nifty Open Interest : Weekly Expiry 05-10-2023



Nifty Open Interest Change : Weekly Expiry 05-10-2023



- India Volatility Index (VIX) changed by 10.06% and settled at 12.75.
- The Nifty Put Call Ratio (PCR) finally stood at 0.72 vs. 1.00 (28/09/2023) for 05 Oct., 2023 weekly expiry.
- The maximum OI outstanding for Call was at 19700 with 65.90 lacs followed by 19800 with 57.12 Lacs and that for Put was at 19500 with 48.23 lacs followed by 19200 with 35.43 lacs.
- The highest OI Change for Call was at 19700 with 47.47 lacs Increased and that for Put was at 19200 with 27.84 lacs Increased.
- Based on OI actions, we expect Nifty to remain in a range from 19700– 19500 either side breakout will lead the further trend.

STOCK OPEN INTEREST

Long Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
CANBK 26 Oct 2023	379.2	0.48	46529100	104.64	375	385
BALRAMCHIN 26 Oct 2023	448.5	0.06	10329600	72.07	439	462
SYNGENE 26 Oct 2023	787.55	1.38	3741000	69.51	777	795
BHEL 26 Oct 2023	128.85	0.66	104538000	48.18	127	132
AXISBANK 26 Oct 2023	1034.3	0.12	44487500	44.53	1028	1041

Short Buildup - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
IBULHSGFIN 26 Oct 2023	185.85	-2.36	52897200	1136.23	181	192
HINDCOPPER 26 Oct 2023	158.8	-0.94	32473100	292.5	155	163
ITC 26 Oct 2023	442.8	-1.93	74465600	71.78	439	450
CIPLA 26 Oct 2023	1173.5	-1.38	10312900	66.08	1164	1188
SUNPHARMA 26 Oct 2023	1143.55	-0.5	24130400	59.53	1135	1155

Short Covering - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance
DELTACORP 26 Oct 2023	143.4	0.95	10659600	-3.28	141	146

Long Unwinding - Top 5

Securities	LTP	Chg %	OI	OI Chg (%)	INTRADAY - RANGE	
					Support	Resistance

Terminology used in the report:

India VIX:

India Volatility Index measures the volatility of NIFTY 50 for next 30 calendar days. It is calculated based on the buy sell price of nifty 50 options. Higher the India VIX, higher the expected volatility and vice-versa.

PCR Ratio:

The ratio of put trading volume divided by the call trading volume. For example, a put/call ratio of 0.74 means that for every 100 calls bought, 74 puts were bought. The PCR around 0.60-0.70 is oversold zone and PCR around 1.70-1.80 is overbought zone as per the historical data.

Open Interest:

Open interest(OI) is the total number of outstanding contracts that are held by market participants at the end of each day.

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